

## PRESS RELEASE

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### Greiner AG posts record turnover despite challenging conditions

- » Highly successful fiscal 2021: All-time record turnover of over EUR 2.2 billion, with cash flow also remaining high at EUR 233 million
- » Investments in property, plant, equipment, and digitalization also reached their highest ever level of EUR 165 million in 2021
- » Foam business converted to an integrated company, and now managed under the NEVEON umbrella brand with a focus on the future

Following the sale of Greiner Extrusion, there are now three operating divisions in the plastics and foams segment with major growth ambitions

Vienna, May 10, 2022 – “Last year was challenging, but extremely successful: We generated record turnover of more than EUR 2.2 billion in a really turbulent global environment in which growth was far from guaranteed,” said Axel Kühner, CEO of Greiner AG, at today’s presentation of the 2021 annual report. “Rising inflation, problems in the supply chains, scarcity of resources, increased energy and delivery costs – we had our work cut out with all of this. Given the circumstances, our divisions pulled off an outstanding achievement. We applied our key strengths here, namely diversification, innovation, and globalization,” Kühner added.

Hannes Moser, CFO of Greiner AG, stated: “We can look back on a particularly successful year: All four divisions exceeded their targets and grew across the board.” Greiner Packaging posted turnover of EUR 772 million, amounting to growth of 11.5 percent. The foam division NEVEON ended up with turnover of EUR 735 million. The 53.3 percent rise in turnover was partly attributable to the first-time full consolidation of Eurofoam. Turnover of the medical technology division Greiner Bio-One increased by 0.4 percent to EUR 695 million. Business was particularly boosted here by the strong demand for VACUETTE® Virus Stabilization Tubes and laboratory supplies triggered by the response to the Covid-19 pandemic.

“Greiner is in a period of transition. We are turning things upside down, thinking outside the box, and taking the next step. We are focusing on our activities and moving away from areas that are not fit for the future. In other words, we are stepping out of our comfort zone, because we want to play an active role in shaping the future!” said CFO Hannes Moser, adding: “Reflecting the transformation we have embarked on, this year’s annual report is entitled: Hello Progress – All for the Future! This is because everything we tackled in 2021 has one thing in mind: the future.”

The two most visible changes in the previous year were the sale of the Greiner Extrusion division and the bundling of foam activities under the umbrella brand NEVEON. CFO Hannes Moser stated: “Greiner Extrusion was sold to the German-Dutch company Nimbus, where the segment can perform very strongly in the future. Bundling the foam units into NEVEON strengthens synergies and increases the visibility of the foam division significantly.”

“Our success is driven by our 11,000-plus employees. They came through the pandemic superbly with outstanding commitment, innovation, and great flexibility,” commented CEO Axel Kühner, adding: “The first quarter of 2022 also proved successful: Turnover was up on the previous year, although price rises impacted earnings in almost all segments. We are targeting organic growth for the future, and digitalization, innovation, and sustainability will be the key factors.”

*Selected image material can be found in the [download section](#). The image material is available for free publication in the context of editorial reporting. The 2021 annual report can be accessed via the following link: <https://reports.greiner.com/annual-report-2021/en/>*

#### **About Greiner**

Based in Kremsmünster, Austria, Greiner is a world-leading plastics and foam solutions company. With the three operating divisions Greiner Packaging, NEVEON, and Greiner Bio-One, the company is at home in all manner of industrial sectors. Established in 1868, the Group is now one of the leading foam producers and plastics processors for the packaging, furniture, sports, and automotive industries as well as medical technology and the pharmaceutical sector. In fiscal 2021, Greiner generated turnover of EUR 2.27 billion, and had over 11,000 employees at 129 sites in 33 countries. The CEO is Axel Kühner, and the CFO is Hannes Moser.

[www.greiner.com](http://www.greiner.com)

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