

Greiner is to become a strategic investor in Speedinvest's new climate technology fund

Kremsmünster, November 30 2021.

Greiner is expanding its commitment to climate protection and is investing in Speedinvest's newly established Climate & Industry Opportunity Fund.

As *Greiner CEO, Axel Kühner*, explains, "We are convinced that technological innovation is a key factor in the fight against the climate crisis and Greiner itself is in a transformational phase on the road to carbon neutrality and a circular economy. We see Speedinvest as an important and highly competent partner for the further advancement of our sustainability efforts and hence our ability to make an additional eco-social contribution."

Strategic investor

The Climate & Industry Opportunity Fund is endowed with 80 million euros and aims to provide long-term support to the sustainability-focused companies in Speedinvest's portfolio. These include start-ups such as TWAICE, Packhelp, Planetly, TIER Mobility, Schüttflix and Sylvera.

As a strategic investor, Greiner will have accessibility to Speedinvest's Corporate Investor Program. Among other aspects, this will mean access to deal flow and thus a direct influence upon the fund's portfolio, as well as exclusive accession to the technologies of the European climate tech start-ups in which Greiner invests.

Marie-Helene Ametsreiter, Speedinvest's General Partner, "Greiner is an innovative and successful company in the plastics and foam sector and we are therefore delighted to welcome it as a core investor. We envisage many exciting links in the manufacturing and supply chain fields and in particular, we wish to advance recycling and decarbonization with smart new technologies and materials."

Climate protection commitment

In 2015, Greiner became one of the first companies in its industry to present a comprehensive sustainability strategy. Moreover, in 2020 it published its Blue Plan, which is an even more ambitious program in this field (<https://sustainability.greiner.com/2020/de/>). The objective is to make the company climate-neutral by 2030 and to establish a functioning circular economy for plastics and foams. In the area of climate protection, in cooperation with the WWF, Greiner has committed itself to introduce science-based targets by 2023 at the latest and increase its use of renewable energies to 90 percent in the coming years.

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Greiner

With its four operating divisions Greiner Packaging, Greiner Bio-One, Greiner Extrusion and NEVEON (formerly Greiner Foam), Greiner, which is headquartered in Kremsmünster, Austria, is one of the leading foam producers and plastics processors for the packaging, furniture, sports and automotive industries, medical technology and the pharmaceutical sector, as well as being a leading

manufacturer of extrusion lines, tools and complete systems for profile extrusion. In the 2020 financial year, Greiner generated sales of EUR 1.930 billion and employed over 11,000 people at 139 locations in 34 countries. The company CEO is Axel Kühner and its CFO is Hannes Moser.
www.greiner.com.

Speedinvest

Speedinvest is a leading, early-phase investor with managed assets in excess of EUR 600 million, forty investors and offices in Berlin, London, Munich, Paris, Vienna and San Francisco. Speedinvest's industry-specific teams are the first to fund Europe's most innovative startups, while resident operational experts assist founders with growth, HR, expansion into the US market and further activities.

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