

Press release

Greiner achieved stable total sales and growth in core areas in 2024

- In the 2024 financial year, the plastics and foam company Greiner achieved solid total sales of just under two billion (1,991 million) euros.
- The divisions Greiner Packaging and Greiner Bio-One achieved significant sales growth and expanded their market shares, while NEVEON underwent proactive restructuring.
- With a strong focus on future markets and clearly defined strategies for all divisions, Greiner intends to continue its sustainable growth course.

Linz/Vienna, May 5/6, 2025. Backed by a diversified portfolio and a clear strategic focus, Greiner managed to grow in core areas and markets again in 2024. This means that the global plastics and foam company proved to be extremely resilient despite economic challenges. On a like-for-like basis (excluding the sales revenue of Greiner Perfoam, which was sold on 28 December 2023), Group-wide sales remained at the previous year's level at 1,991 million euros.

“In 2024, we significantly increased our resilience once again through further efficiency gains and growth in our divisions. This impressively demonstrates the strength and potential of our group. By expanding strategically important market positions, we were able to improve business development and stabilize the NEVEON foam division through proactive consolidation of the production network,” said **Saori Dubourg, CEO of Greiner AG**.

“Once again, our broad positioning as a corporate group has helped us to achieve stability. Overall, sales remained stable at the previous year's level at 1.99 billion euros. We were able to increase both profitability and cash flow. In addition, we invested around 129 million euros to ensure that we are well equipped to meet the challenges of the future,” said **Hannes Moser, Chief Financial Officer (CFO) of Greiner AG**.

The investment volume of 129 million euros utilized in 2024 corresponded to 6.5 percent of sales, as in the previous year. The majority of the funds were invested in Europe (84%), followed by South America (8%), North America (5%), and Asia (3%). A large share of the investments – namely 45 million out of 129 million euros – were made in Austria.

Successful developments and strategic adjustments in the divisions

The **Greiner Packaging** division generated revenue of 875 million euros (+3.6%) and achieved above-average volume growth, with 30 sites and 4,933 employees. Price developments were well managed within the packaging division. In addition, Greiner Packaging succeeded in the market with numerous product innovations, such as air up® and home-compostable coffee capsules. The business unit Assistec, which manufactures customized plastic parts and products, was also able to increase sales revenue compared to the previous year.

The business situation in the medical technology division **Greiner Bio-One** also developed positively, as markets finally recovered from the post-pandemic decline in demand in 2024. In total, Greiner Bio-One, with 29 locations and 2,624 employees, recorded sales of 666 million euros (+4.5%). At Mediscan, a subsidiary of Greiner Bio-One, the Kremsmünster site was expanded last year – it is now the largest sterilization facility in Europe for medical products, food packaging, and the refinement of plastics.

The foam division **NEVEON** generated revenue of 455 million euros (–17.4%) across 44 sites and 2,519 employees. NEVEON continued to face challenges last year, as the furniture and mattress industries remained stagnant due to continued consumer restraint. As a result, the decision was made to consolidate the production network and close three sites in Germany. At the same time, NEVEON's Eastern European sites proved to be competitive.

Sustainability and innovation: Greiner sets new standards

In 2024, Greiner remained firmly committed to its sustainability strategy, Blue Plan – built on the three pillars of climate protection, people, and the circular economy. For the first time, Greiner received the EcoVadis Platinum rating for sustainability across the entire Group, placing it among the top one percent of all companies evaluated worldwide. Greiner also earned an A- score for climate at CDP and continues to pursue its sustainable transformation process – even as the path forward grows more demanding.

“In the area of ESG reporting, new regulatory requirements are constantly emerging, affecting every part of the company – including finance. That's why we at Greiner benefit from having started implementation early on,” says **Hannes Moser, CFO of Greiner AG**.

In many of its sustainability initiatives, the plastics and foam specialist relies on innovative partnerships along the value chain. Two highlights from the past financial year included the “LOOP-it” joint venture between NEVEON and Brantner green solutions in the field of mattress recycling, as well as the collaboration between Greiner Packaging and Constantia Flexibles on home-compostable coffee capsules.

Talent management: unlocking the full potential of 10,318 employees

Greiner sees its 10,318 employees as the key to long-term success, which is why it placed even greater emphasis on Group-wide talent management in 2024. Our goal is to build top-performing teams and create a work environment that not only motivates but also allows every individual to realize their full potential. Thus, in 2024, employees received an average of approximately 15 hours of training and professional development. To secure the next generation of skilled workers, Greiner is currently training about 100 apprentices in Austria.

Focus on future markets and sustainable growth

Although market conditions remain challenging, Greiner is committed to its sustainable transformation strategy and aims to further strengthen its role as a global player. As part of comprehensive portfolio management, future markets – both geographic and along the value chain – have been individually defined for each division and its business units to tap into the Group’s full potential. But the priority is not rapid expansion – it is sustainable growth. As a family business, Greiner thinks in terms of generations.

“With a strong focus on future markets and with clear objectives, we have laid the foundation for a successful future. The key to this is the consistent implementation of these strategies and continuous investment in the skills of our employees,” concluded **Saori Dubourg, CEO of Greiner AG**.

Key figures: solid performance in a volatile environment

	2024	2023	+/- in %
Consolidated sales revenue	1,991	*2,119	** -0.8%
Cash flow	192	186	+3.2%
Employees***	10,318	10,544	-2.1%

*ACTUAL 2023 figures in million EUR/sales revenue including the Greiner Perfoam business units (which were divested as of December 28, 2023)

** Change compared to the previous year on a comparable basis (not including the sales revenue from Greiner Perfoam, sold on December 28, 2023)

***Employee headcount (not including leased personnel) and calculation as of December 31, not including employees of the divested business units

2024	Greiner Packaging	Greiner Bio-One	NEVEON	Greiner Group
Sales revenue in million EUR	875	666	455	1,991
Employees*	4,933	2,624	2,519	10,318
Locations	30	29	44	107

* Employee headcount (not including leased personnel) and calculation as of December 31, not including employees of the divested business units, ACTUAL 2024 figures in million EUR, Greiner Group total including Greiner AG and Greiner Innoventures GmbH

Press photos:



The Executive Board:
CEO Saori Dubourg (l.) and
CFO Hannes Moser (r.)



Saori Dubourg,
CEO of Greiner AG



Hannes Moser, Chief Financial
Officer (CFO) of Greiner AG

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About Greiner

Greiner, based in Kremsmünster (Austria), is one of the world's leading companies for plastic and foam solutions. With its three operating divisions Greiner Packaging, NEVEON, and Greiner Bio-One, the company is at home in a wide range of industrial sectors. Established in 1868, the group of companies is currently one of the leading foam producers and plastics processors for the packaging, mattress, furniture and sports industries, as well as for the mobility sector, medical technology and the pharmaceutical sector. Greiner generated sales of 1.99 billion euros in the 2024 financial year and employed over 10,300 employees at 107 locations in 31 countries. The Board of Directors consists of Saori Dubourg (CEO Greiner AG) and Hannes Moser (CFO Greiner AG). www.greiner.com

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