

Joint Press Release: NEVEON and BRANTNER green solutions sign agreement on planned founding of joint venture for mattress recycling

- **Foam producer and processor NEVEON and recycling management company BRANTNER green solutions have signed an agreement for the planned founding of the first mattress recycling company in Austria.**
- **The joint venture has set itself the goal of establishing mattress recycling in Austria and opening up new material flows by recycling end-of-life mattresses.**

Vienna/Krems, July 02, 2024. More than one million used mattresses are disposed of in Austria every year. According to the result report on [circular mattresses](#), this leads to the release of roughly 150,000 metric tons of CO₂ per year as well as the destruction of valuable raw materials. Around 25,000 metric tons of this CO₂ is generated during the thermal utilization – i.e. the incineration – of mattresses. Foam specialist NEVEON and recycling management company BRANTNER green solutions have set themselves the goal of changing this. On June 28, 2024, the two companies signed the agreement for the planned founding of a joint venture to conserve natural resources and move forward along the path toward circular material flows. The founding of the company is still subject to the approval of the competition authorities responsible.

The joint venture will close the gap in the field of mattress recycling in Austria and help to keep valuable raw materials in the cycle and open up new material flows. In the first step, the company to be founded, which is based in Krems on the Danube, is to collect used mattresses in collaboration with collection points and recyclables collection centers, disassemble them and then recycle them mechanically. In the next step, NEVEON and other production companies will use the salvaged raw materials to make new (composite foam) products such as mats for cowsheds or sound insulation elements.

“In line with our parent company Greiner AG, we have firmly anchored the promotion of a circular economy in our corporate strategy at NEVEON, with the aim of becoming a fully circular company. The signing of the joint venture agreement together with our partner BRANTNER green solutions is an important step on this journey,” explains Jürgen Kleinrath, CEO of NEVEON. “Today’s waste will be tomorrow’s resources. At BRANTNER green solutions, we recycle as many reusable materials as possible. We are delighted to be taking a further important measure on the way to establishing an efficient, holistic circular economy in Austria together with NEVEON,” emphasizes Stefan Tollinger, Managing Director of BRANTNER green solutions.

The joint venture is a pioneer in Austria

By signing the joint venture agreement, the two Austrian companies NEVEON and BRANTNER green solutions have become pioneers, as the planned founding will take place in an environment where the recycling infrastructure is not yet supported by EPR-schemes. “The Extended Producer Responsibility, which is due in many countries, provides financial support to recycling companies and creates incentives for manufacturers to produce more environmentally friendly products, which ultimately leads to a better recycling infrastructure and a more efficient recycling process. Although there is still room for improvement with regard to the incentives in Austria, and this would enable us to promote a circular economy even more quickly, we are going the extra mile together with NEVEON to offer a better future to the next generations,” explains Stefan Tollinger from BRANTNER green solutions. “At NEVEON, we aim to improve the quality of life around the world with our products and services. In line with this maxim, our planned joint venture marks the establishment of a recycling infrastructure for mattresses despite the fact that we are still a fair way off from receiving financial support in the form of a Extended Producer Responsibility in Austria. We are acting out of conviction here, as our partner BRANTNER green solutions knows just as well as we do that the transformation of our linear economic system into a sustainable circular economy is essential to ensure a future worth living in,” adds NEVEON CEO Jürgen Kleinrath.

Pictures

f.l.t.r. Josef Scheidl, Managing Director BRANTNER green solutions; Stefan Tollinger, Managing Director BRANTNER green solutions; Jürgen Kleinrath, CEO NEVEON; Wolfgang Lang, CFO NEVEON

Credit: NEVEON Holding GmbH & BRANTNER green solutions

About BRANTNER green solutions

BRANTNER green solutions wants to rethink waste disposal and has therefore dedicated itself completely to the circular economy. Today's waste will be tomorrow's resources: BRANTNER recycles and upcycles as many reusable materials as possible to allow them to be reused. The fact that BRANTNER green solutions maintains a constant exchange with its customers and partners and continuously improves its efficiency makes it a driver of innovation and a leading company in waste management. BRANTNER green solutions operates 13 sorting plants, one biogas plant, 13 disposal plants, and 11 composting plants in Europe, including Austria's most modern composting plant, "Erdenreich" in Gneixendorf (Lower Austria). BRANTNER now serves around 1,000 communities and more than 26,000 customers in Austria and abroad. BRANTNER green solutions is therefore an important local service provider and regional employer. www.brantner.com

About NEVEON

NEVEON is a leading integrated foam company for flexible and composite polyurethane foams. Its core business is the production of around 300 different standard and specialty foams and processing them to make semi-finished or finished products for your everyday comfort, the mobility sector and a wide range of specialist applications.

NEVEON is a part of the Greiner Group, and its goal is to help enhance the quality of life around the world with its products. In fiscal 2023, NEVEON generated revenue of EUR 641 million and employed around 2,800 people at 55 locations in 14 countries. www.neveon.com